



SPECIAL ASSESSMENTS HISTORY #1 - #5 2003 - 2010

SPECIAL ASSESSMENTS #1 - #5: 2003 - 2010

SPECIAL ASSESSMENT #1 ("SA#1"): A \$4000 per unit Special Assessment was adopted at the January 21, 2003 Budget Meeting. The assessment is payable in four installments of \$1000, due April 1, 2003, July 1, 2003, October 1, 2003, and January, 2004. (The Special Assessment is for concrete restoration, catwalk tile replacement, and east balconies concrete restoration work).

SPECIAL ASSESSMENT #2 ("SA#2"): A \$3000 per unit Special Assessment was adopted at the August 24, 2003 meeting of the Board of Directors, payable in three installments of \$1000, due October 1, 2003, January 1, 2004, and April 1, 2004.

SPECIAL ASSESSMENT #3 ("SA#3"): A \$25,000 per unit Special Assessment was adopted at the December 16, 2003 Budget Meeting, payable in 25 installments of \$1,000 each beginning the third quarter 2004, through the third quarter, 2010.

SPECIAL ASSESSMENT #4 ("SA#4"): A \$2000 per unit Special Assessment was adopted at the January 30, 2007 meeting of the Board of Directors, payable in two installments of \$1000, due April 1, 2007 and July 1, 2007.

SPECIAL ASSESSMENT #5 ("SA#5"): A \$1500 per unit special assessment was adopted at the August 21, 2007 meeting of the Board of Directors, payable in one installment due October 1, 2007. This assessment will fund concrete project cost overruns and unanticipated extraordinary administrative and legal expenses.

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2003 - 2010 PAYMENT SCHEDULE - INCLUDING OPERATING EXPENSE BUDGET:

- 2003: April 1, 2003 (\$1740); July 1, 2003 (\$1740); October 1, 2003 (\$2740).
- 2004: January 1, 2004 (\$2740); April 1, 2004 (\$1740); July 1, 2004 (\$1550); October 1, 2004 (\$1550).
- 2005: January 1, 2005 (\$1600); April 1, 2005 (\$1600); July 1, 2005 (\$1600); October 1, 2005 (\$1600).
- 2006: January 1, 2006 (\$1750); April 1, 2006 (\$2050); July 1, 2006 (\$1750); October 1, 2006 (\$1750).
- 2007: January 1, 2007 (\$1800); April 1, 2007 (\$2800); July 1, 2007 (\$2800); October 1, 2007 (\$3300).
- 2008: January 1, 2008 (\$1850); April 1, 2008 (\$1850); July 1, 2008 (\$1850); October 1, 2008 (\$1850).
- 2009: January 1, 2009 (\$1850); April 1, 2009 (\$1850); July 1, 2009 (\$1850); October 1, 2009 (\$1850).
- 2010: January 1, 2010 (\$1850); April 1, 2010 (\$1850); July 1, 2010 (\$1850); October 1, 2010 (\$850).